

**Amelia Concourse
Community Development District**



**Adopted Budget
Fiscal Year 2021**



**Amelia Concourse
Community Development District**

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Community Development District

General Fund

Description	Adopted Budget FY 2020	Actual Thru 4/30/20	Projected Next 5 Months	Total Projected 9/30/20	Adopted Budget FY 2021
Revenues					
Assessments	\$348,677	\$346,480	\$4,855	\$351,335	\$348,677
Interest Income	\$250	\$233	\$200	\$433	\$250
Rental Revenue/Miscellaneous Revenue	\$500	\$1,015	\$250	\$1,265	\$500
TOTAL REVENUES	\$349,427	\$347,728	\$5,305	\$353,033	\$349,427
Expenditures					
Administrative					
Supervisors	\$6,000	\$600	\$800	\$1,400	\$6,000
FICA Expense	\$459	\$46	\$92	\$138	\$459
Travel	\$300	\$0	\$100	\$100	\$300
Engineering	\$15,000	\$375	\$2,000	\$2,375	\$15,000
Attorney Fees	\$20,000	\$6,541	\$7,500	\$14,041	\$20,000
Annual Audit	\$3,875	\$4,050	\$3,875	\$7,925	\$3,875
Dissemination	\$7,000	\$5,833	\$2,917	\$8,750	\$9,000
Assessment Roll	\$7,500	\$7,500	\$0	\$7,500	\$7,500
Property Appraiser	\$2,250	\$2,320	\$0	\$2,320	\$2,250
Trustee Fees	\$8,000	\$0	\$5,000	\$8,000	\$10,000
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$1,800
Management Fees	\$45,000	\$26,250	\$18,750	\$45,000	\$45,000
Information Technology	\$1,500	\$875	\$625	\$1,500	\$1,500
Telephone	\$500	\$94	\$60	\$154	\$500
Postage	\$500	\$192	\$250	\$442	\$500
Insurance	\$8,919	\$8,706	\$0	\$8,706	\$8,919
Printing and Binding	\$1,000	\$737	\$500	\$1,237	\$1,000
Legal Advertising	\$1,500	\$4,300	\$1,000	\$5,300	\$3,000
Other Current Charges	\$450	\$235	\$50	\$285	\$450
Office Supplies	\$150	\$124	\$60	\$184	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
TOTAL ADMINISTRATIVE	\$131,278	\$68,953	\$44,778	\$116,731	\$137,378
FIELD:					
Contract Services:					
Landscape Maintenance	\$20,000	\$16,740	\$7,343	\$24,082	\$18,000
Lake Maintenance	\$5,000	\$3,612	\$2,580	\$6,192	\$6,500
Management Company	\$6,948	\$3,522	\$2,975	\$6,497	\$7,140
Subtotal Contract Services	\$31,948	\$23,874	\$12,898	\$36,771	\$31,640
Repairs & Maintenance:					
Repairs & Maintenance	\$14,500	\$10,236	\$7,000	\$17,236	\$14,500
Irrigation Repairs	\$800	\$421	\$350	\$771	\$800
Landscape Contingency	\$0	\$1,415	\$3,000	\$4,415	\$10,000
Subtotal Repairs and Maintenance	\$15,300	\$12,073	\$10,350	\$22,423	\$25,300

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General Fund

Description	Adopted Budget FY 2020	Actual Thru 4/30/20	Projected Next 5 Months	Total Projected 9/30/20	Adopted Budget FY 2021
Utilities:					
Electric	\$25,000	\$12,441	\$9,000	\$21,441	\$25,000
Water & Sewer	\$17,500	\$8,099	\$6,250	\$14,349	\$17,500
Subtotal Utilities	\$42,500	\$20,540	\$15,250	\$35,790	\$42,500
Amenity Center:					
Insurance	\$15,807	\$15,503	\$0	\$15,503	\$15,807
Amenity Staffing	\$11,097	\$3,783	\$3,450	\$7,233	\$9,000
Pool Maintenance	\$12,000	\$6,002	\$5,005	\$11,007	\$12,000
Pool Chemicals	\$8,000	\$3,708	\$3,000	\$6,708	\$8,000
Pool Permits	\$530	\$0	\$515	\$515	\$530
Cable	\$650	\$456	\$325	\$781	\$785
Janitorial	\$3,500	\$1,825	\$1,965	\$3,790	\$5,000
Facility Maintenance	\$15,310	\$0	\$8,000	\$8,000	\$15,310
Pest Control	\$900	\$843	\$308	\$1,151	\$924
Refuse	\$325	\$210	\$150	\$360	\$360
Holiday Decorations	\$0	\$1,162	\$0	\$1,162	\$1,200
Subtotal Amenity Center	\$68,119	\$33,491	\$22,718	\$56,209	\$68,916
Reserves:					
Capital Outlay	\$20,000	\$0	\$10,000	\$10,000	\$19,000
Capital Reserve Fund	\$40,282	\$0	\$40,282	\$40,282	\$24,693
Subtotal Reserves	\$60,282	\$0	\$50,282	\$50,282	\$43,693
TOTAL FIELD EXPENDITURES	\$218,149	\$89,978	\$111,498	\$201,475	\$212,049
TOTAL EXPENDITURES	\$349,427	\$158,930	\$156,276	\$318,206	\$349,427
EXCESS REVENUE	\$0	\$188,798	(\$150,970)	\$34,828	\$0

	FY 2020	FY 2021
Net Assessment	\$ 348,677	\$ 348,677
Collection & Discounts (7%)	\$ 26,245	\$ 26,245
Gross Assessment	\$ 374,922	\$ 374,922
No. of Units	458	458
Gross Per Unit Assessment	\$ 819	\$ 819

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General Fund Budget

REVENUES:

Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year. The assessment may either be invoiced directly to the property owner or placed on the Nassau County Tax Roll. Quarterly Funding agreement with SPE, LLC and District which are not assessments.

Miscellaneous Revenue/Interest Income

Income received from residents for rental of clubroom or patio, other miscellaneous revenue and interest from bank accounts.

EXPENDITURES:

Administrative:

Supervisor Fees

Florida Statutes allow each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon four supervisors attending an estimated 4 annual meetings.

FICA Expense

FICA expense represents the Employer's (District's) share of Social Security and Medicare taxes withheld from the fee paid to the Board of Supervisors.

Travel

Expenses the Board of Supervisors may incur due to attending a CDD meeting or other District related travel expenses.

Engineering Fees

The District's engineer McCranie & Associates will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

Attorney

The District's legal counsel Hopping, Green & Sams will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by Berger, Toombs, Elam, Gaines & Frank, an Independent Certified Public Accounting Firm.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The services cover all requirements for the Series 2007, Series 2016, and Series 2019A Bonds. An additional fee of \$500 is incurred for a revised amortization fee after the District

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makes an Optional Redemption payment towards any of the Bonds.

Assessment Roll

The District's assessment roll administration, GMS, LLC, will provide services to prepare assessment rolls to district property owners, prepare estoppel letters, administration of optional principal prepayments, and maintain lien book for Series 2007, Series 2016, and Series 2019 bonds.

Trustee Fees

The District issued Series 2007, 2016, & 2019 Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2007, 2016, & 2019 Capital Improvement Revenue Bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

Information Technology

The cost related to District's accounting and information systems, District website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

The cost of telephone and fax machine service.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Includes bank charges and any other miscellaneous expenses that are incurred during the year.

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Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Field:

Landscape Maintenance

The District has contracted with Trim All Lawn Service to provide landscaping and irrigation maintenance services to all the common areas within the District. Includes plant maintenance at the Social Hall.

Vendor	Description	Monthly	Annual
Trim All Lawn	Landscape Maintenance	\$1,469	\$17,622
	Contingency		\$378
Total			\$18,000

Lake Maintenance

The District has contracted with Solitude Lake Maintenance. to provide monthly water management services to all the lakes throughout the District.

Vendor	Description	Monthly	Annual
Solitude	Lake Maintenance	\$516	\$6,192
	Contingency		\$308
Total			\$6,500

Management Company

The District has contracted with First Coast CMS for supervision and on-site management services.

Vendor	Description	Monthly	Annual
First Coast CMS	Management Fees	\$595	\$7,140
Total			\$7,140

Repairs and Maintenance

Represents any funds that will be used to make repairs, replacements and maintenance to facility or equipment in the District.

Irrigation Repairs and Maintenance

Represents any funds that are paid for repairs to the irrigation system of the District.

Landscape Contingency

Represents additional landscape services not provided in contracted services. Services include, but are not limited to, installing mulch, remove trees, and seasonal flower rotation.

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Electric

The cost of electricity for Amelia Concourse CDD for the following accounts:

Location	Meter Number	Monthly	Annual
85200 Amaryllis Ct	66164-80262	\$677	\$8,121
85200 Amaryllis Ct St Lights	69397-29510	\$629	\$7,553
95016 Daisy Ln # Entry Light	47823-07021	\$17	\$200
95016 Daisy Ln	10995-48073	\$620	\$7,438
Contingency for new accounts		\$141	\$1,689
Total			\$25,000

Water and Sewer

The cost of water, sewer and irrigation services for Amelia Concourse CDD for the following accounts:

Location	Meter Number	Monthly	Annual
85190 Amaryllis Ct	67891789	\$440	\$5,280
85200 Amaryllis Ct	67891709	\$531	\$6,371
85200 Amaryllis Ct - Sewer	67891712	\$224	\$2,688
85200 Amaryllis Ct - Water	67891712	\$97	\$1,169
Contingency for new accounts		\$166	\$1,992
Total			\$17,500

Insurance

The District has issued a Property Insurance policy with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies.

Amenity Staffing

The District has contracted with First Coast CMS for staffing an amenity attendant at the amenity center 1 day a week.

Vendor	Description	Monthly	Annual
First Coast CMS	Amenity Staffing	\$690	\$8,280
	Contingency		\$720
Total			\$9,000

Pool Maintenance

The District has contracted with First Coast CMS for pool cleaning, water testing, treatment, checking chemicals and back washing of the Amenity Center pool.

Vendor	Description	Monthly	Annual
First Coast CMS	Pool Maintenance	\$801	\$9,610
	Contingency		\$2,390
Total			\$12,000

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Pool Chemicals

The District has contracted with Poolsure for chemicals needed to maintain Amenity Center pool.

Vendor	Description	Monthly	Annual
Pool Sure	Pool Chemicals	\$600	\$7,200
	Contingency		\$800
Total			\$8,000

Pool Permits

Represents the estimated cost for pool permits.

Cable/Internet Service

The District has contracted with AT&T for cable and internet services.

Vendor	Description	Monthly	Annual
ATT	Cable & Internet	\$65	\$785
Total			\$785

Janitorial Services

The District will contract with First Coast CMS to provide janitorial services for the Amenity Center.

Vendor	Description	Monthly	Annual
First Coast CMS	Janitorial Services	\$393	\$4,716
	Contingency		\$284
Total			\$5,000

Facility Maintenance

The cost of routine repairs and maintenances of the District's common areas and Amenity Center.

Pest Control

The estimated costs for Nadar's Pest Control to provide monthly pest control services.

Vendor	Description	Monthly	Annual
Nadars	Pest Control	\$77	\$924
Total			\$924

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General Fund Budget

Refuse

Garbage disposal services provided by Advanced Disposal.

Vendor	Description	Monthly	Annual
Advanced Disposal	Refuse	\$30	\$360
Total			\$360

Holiday Decorations

The cost for First Coast CMS, LLC to install holiday lights around the CDD.

Capital Outlay

Funds for purchases of equipment for the Amenity Center.

Capital Reserve Fund

Money set aside for future replacements of capital related items.

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Debt Service Fund
Series 2007

Description	Adopted Budget FY 2020	Adopted Budget FY 2021
Revenues		
Special Assessments ⁽¹⁾	\$116,683	\$116,683
Interest Income	\$0	\$0
Other Revenue Sources	\$394,692	\$394,692
TOTAL REVENUES	\$511,375	\$511,375
Expenditures		
<u>Series 2007</u>		
Debt Service Obligation	\$511,375	\$511,375
TOTAL EXPENDITURES	\$511,375	\$511,375
EXCESS REVENUES	\$0	\$0
Net Assessment	\$116,683	
Plus Collection Fees & Discounts (7%)	\$8,168	
Gross Assessment	\$124,851	

(1) Represents Assessments for Phase 1 platted lots only. Assessments on Phase 2 & 3 have been eliminated from foreclosure proceedings.

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Debt Service Fund

Series 2016

Description	Adopted Budget FY 2020	Actual Thru 4/30/20	Total Projected 9/30/20	Adopted Budget FY 2021
Revenues				
Special Assessments	\$180,832	\$179,008	\$183,040	\$180,832
Special Assessments- Prepayments	\$0	\$236,235	\$236,235	\$0
Interest Income	\$240	\$424	\$424	\$240
Carry Forward Surplus	\$669,562	\$727,726	\$727,726	\$109,972
TOTAL REVENUES	\$850,635	\$1,143,392	\$1,147,424	\$291,044
Expenditures				
<u>Series 2016</u>				
Interest - 11/01	\$89,700	\$89,700	\$89,700	\$70,650
Principal Prepayment-11/01	\$250,000	\$600,000	\$600,000	\$0
Interest - 05/01	\$89,700	\$0	\$75,434	\$70,650
Principal - 05/01	\$45,000	\$0	\$35,000	\$35,000
Principal Prepayment-05/01	\$0	\$0	\$235,000	\$0
TOTAL EXPENDITURES	\$474,400	\$689,700	\$1,035,134	\$176,300
Other Sources and Uses				
Interfund Transfer	\$0	\$0	\$0	\$0
Property Appraiser	\$0	(\$2,319)	(\$2,319)	\$0
Bond Proceeds	\$0	\$0	\$0	\$0
TOTAL OTHER SOURCES AND USES	\$0	(\$2,319)	(\$2,319)	\$0
EXCESS REVENUES	\$376,235	\$451,373	\$109,972	\$114,744

Interest 11/1/21 \$69,600

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Amortization Schedule
Series 2016 Capital Improvement Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/01/20	\$ 2,355,000	6.0%	\$ -	\$ 70,650.00	\$ 70,650.00
05/01/21	\$ 2,355,000	6.0%	\$ 35,000.00	\$ 70,650.00	\$ -
11/01/21	\$ 2,320,000	6.0%	\$ -	\$ 69,600.00	\$ 175,250.00
05/01/22	\$ 2,320,000	6.0%	\$ 40,000.00	\$ 69,600.00	\$ -
11/01/22	\$ 2,280,000	6.0%	\$ -	\$ 68,400.00	\$ 178,000.00
05/01/23	\$ 2,280,000	6.0%	\$ 40,000.00	\$ 68,400.00	\$ -
11/01/23	\$ 2,240,000	6.0%	\$ -	\$ 67,200.00	\$ 175,600.00
05/01/24	\$ 2,240,000	6.0%	\$ 45,000.00	\$ 67,200.00	\$ -
11/01/24	\$ 2,195,000	6.0%	\$ -	\$ 65,850.00	\$ 178,050.00
05/01/25	\$ 2,195,000	6.0%	\$ 45,000.00	\$ 65,850.00	\$ -
11/01/25	\$ 2,150,000	6.0%	\$ -	\$ 64,500.00	\$ 175,350.00
05/01/26	\$ 2,150,000	6.0%	\$ 50,000.00	\$ 64,500.00	\$ -
11/01/26	\$ 2,100,000	6.0%	\$ -	\$ 63,000.00	\$ 177,500.00
05/01/27	\$ 2,100,000	6.0%	\$ 50,000.00	\$ 63,000.00	\$ -
11/01/27	\$ 2,050,000	6.0%	\$ -	\$ 61,500.00	\$ 174,500.00
05/01/28	\$ 2,050,000	6.0%	\$ 55,000.00	\$ 61,500.00	\$ -
11/01/28	\$ 1,995,000	6.0%	\$ -	\$ 59,850.00	\$ 176,350.00
05/01/29	\$ 1,995,000	6.0%	\$ 60,000.00	\$ 59,850.00	\$ -
11/01/29	\$ 1,935,000	6.0%	\$ -	\$ 58,050.00	\$ 177,900.00
05/01/30	\$ 1,935,000	6.0%	\$ 60,000.00	\$ 58,050.00	\$ -
11/01/30	\$ 1,875,000	6.0%	\$ -	\$ 56,250.00	\$ 174,300.00
05/01/31	\$ 1,875,000	6.0%	\$ 65,000.00	\$ 56,250.00	\$ -
11/01/31	\$ 1,810,000	6.0%	\$ -	\$ 54,300.00	\$ 175,550.00
05/01/32	\$ 1,810,000	6.0%	\$ 70,000.00	\$ 54,300.00	\$ -
11/01/32	\$ 1,740,000	6.0%	\$ -	\$ 52,200.00	\$ 176,500.00
05/01/33	\$ 1,740,000	6.0%	\$ 75,000.00	\$ 52,200.00	\$ -
11/01/33	\$ 1,665,000	6.0%	\$ -	\$ 49,950.00	\$ 177,150.00
05/01/34	\$ 1,665,000	6.0%	\$ 80,000.00	\$ 49,950.00	\$ -
11/01/34	\$ 1,585,000	6.0%	\$ -	\$ 47,550.00	\$ 177,500.00
05/01/35	\$ 1,585,000	6.0%	\$ 85,000.00	\$ 47,550.00	\$ -
11/01/35	\$ 1,500,000	6.0%	\$ -	\$ 45,000.00	\$ 177,550.00
05/01/36	\$ 1,500,000	6.0%	\$ 90,000.00	\$ 45,000.00	\$ -
11/01/36	\$ 1,410,000	6.0%	\$ -	\$ 42,300.00	\$ 177,300.00
05/01/37	\$ 1,410,000	6.0%	\$ 95,000.00	\$ 42,300.00	\$ -
11/01/37	\$ 1,315,000	6.0%	\$ -	\$ 39,450.00	\$ 176,750.00
05/01/38	\$ 1,315,000	6.0%	\$ 100,000.00	\$ 39,450.00	\$ -
11/01/38	\$ 1,215,000	6.0%	\$ -	\$ 36,450.00	\$ 175,900.00
05/01/39	\$ 1,215,000	6.0%	\$ 105,000.00	\$ 36,450.00	\$ -
11/01/39	\$ 1,110,000	6.0%	\$ -	\$ 33,300.00	\$ 174,750.00
05/01/40	\$ 1,110,000	6.0%	\$ 110,000.00	\$ 33,300.00	\$ -
11/01/40	\$ 1,000,000	6.0%	\$ -	\$ 30,000.00	\$ 173,300.00
05/01/41	\$ 1,000,000	6.0%	\$ 120,000.00	\$ 30,000.00	\$ -
11/01/41	\$ 880,000	6.0%	\$ -	\$ 26,400.00	\$ 176,400.00
05/01/42	\$ 880,000	6.0%	\$ 125,000.00	\$ 26,400.00	\$ -
11/01/42	\$ 755,000	6.0%	\$ -	\$ 22,650.00	\$ 174,050.00
05/01/43	\$ 755,000	6.0%	\$ 135,000.00	\$ 22,650.00	\$ -
11/01/43	\$ 620,000	6.0%	\$ -	\$ 18,600.00	\$ 176,250.00
05/01/44	\$ 620,000	6.0%	\$ 140,000.00	\$ 18,600.00	\$ -
11/01/44	\$ 480,000	6.0%	\$ -	\$ 14,400.00	\$ 173,000.00
05/01/45	\$ 480,000	6.0%	\$ 150,000.00	\$ 14,400.00	\$ -
11/01/45	\$ 330,000	6.0%	\$ -	\$ 9,900.00	\$ 174,300.00
05/01/46	\$ 330,000	6.0%	\$ 160,000.00	\$ 9,900.00	\$ -
11/01/46	\$ 170,000	6.0%	\$ -	\$ 5,100.00	\$ 175,000.00
05/01/47	\$ 170,000	6.0%	\$ 170,000.00	\$ 5,100.00	\$ -
11/01/47	\$ -	6.0%	\$ -	\$ -	\$ 175,100.00
Total			\$2,355,000.00	\$ 2,464,800.00	\$ 4,819,800.00

Amelia Concourse
Community Development District

Debt Service Fund
 Series 2019A

Description	Adopted Budget FY 2020	Actual Thru 4/30/20	Total Projected 9/30/20	Adopted Budget FY 2021
Revenues				
Special Assessments	\$212,603	\$212,603	\$212,603	\$212,603
Interest Income	\$0	\$109	\$300	\$0
Carry Forward Surplus	\$85,939	\$85,981	\$85,981	\$86,807
TOTAL REVENUES	\$298,542	\$298,693	\$298,884	\$299,410
Expenditures				
<u>Series 2019A</u>				
Interest - 11/01	\$85,739	\$85,739	\$85,739	\$84,609
Interest - 05/01	\$85,739	\$0	\$85,739	\$84,609
Principal - 05/01	\$40,000	\$0	\$40,000	\$40,000
TOTAL EXPENDITURES	\$211,478	\$85,739	\$211,478	\$209,218
Other Sources and Uses				
Interfund Transfer	\$0	(\$352)	(\$600)	\$0
TOTAL OTHER SOURCES AND USES	\$0	(\$352)	(\$600)	\$0
EXCESS REVENUES	\$87,065	\$212,602	\$86,807	\$90,192

Interest 11/1/21 \$84,609

Development Type	Units	Gross Per Unit	Gross Assessments
Single Family	172	\$1,329	\$228,605
Less Disc. + Collections 7%			\$16,002
Net Annual Assessment			\$212,603

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Amortization Schedule

Series 2019A Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/20	\$ 2,995,000	5.7%	\$ -	\$ 84,608.75	\$ 84,608.75
05/01/21	\$ 2,995,000	5.7%	\$ 40,000.00	\$ 84,608.75	\$ -
11/01/21	\$ 2,955,000	5.7%	\$ -	\$ 83,478.75	\$ 208,087.50
05/01/22	\$ 2,955,000	5.7%	\$ 45,000.00	\$ 83,478.75	\$ -
11/01/22	\$ 2,910,000	5.7%	\$ -	\$ 82,207.50	\$ 210,686.25
05/01/23	\$ 2,910,000	5.7%	\$ 45,000.00	\$ 82,207.50	\$ -
11/01/23	\$ 2,865,000	5.7%	\$ -	\$ 80,936.25	\$ 208,143.75
05/01/24	\$ 2,865,000	5.7%	\$ 50,000.00	\$ 80,936.25	\$ -
11/01/24	\$ 2,815,000	5.7%	\$ -	\$ 79,523.75	\$ 210,460.00
05/01/25	\$ 2,815,000	5.7%	\$ 50,000.00	\$ 79,523.75	\$ -
11/01/25	\$ 2,765,000	5.7%	\$ -	\$ 78,111.25	\$ 207,635.00
05/01/26	\$ 2,765,000	5.7%	\$ 55,000.00	\$ 78,111.25	\$ -
11/01/26	\$ 2,710,000	5.7%	\$ -	\$ 76,557.50	\$ 209,668.75
05/01/27	\$ 2,710,000	5.7%	\$ 60,000.00	\$ 76,557.50	\$ -
11/01/27	\$ 2,650,000	5.7%	\$ -	\$ 74,862.50	\$ 211,420.00
05/01/28	\$ 2,650,000	5.7%	\$ 60,000.00	\$ 74,862.50	\$ -
11/01/28	\$ 2,590,000	5.7%	\$ -	\$ 73,167.50	\$ 208,030.00
05/01/29	\$ 2,590,000	5.7%	\$ 65,000.00	\$ 73,167.50	\$ -
11/01/29	\$ 2,525,000	5.7%	\$ -	\$ 71,331.25	\$ 209,498.75
05/01/30	\$ 2,525,000	5.7%	\$ 70,000.00	\$ 71,331.25	\$ -
11/01/30	\$ 2,455,000	5.7%	\$ -	\$ 69,353.75	\$ 210,685.00
05/01/31	\$ 2,455,000	5.7%	\$ 75,000.00	\$ 69,353.75	\$ -
11/01/31	\$ 2,380,000	5.7%	\$ -	\$ 67,235.00	\$ 211,588.75
05/01/32	\$ 2,380,000	5.7%	\$ 80,000.00	\$ 67,235.00	\$ -
11/01/32	\$ 2,300,000	5.7%	\$ -	\$ 64,975.00	\$ 212,210.00
05/01/33	\$ 2,300,000	5.7%	\$ 85,000.00	\$ 64,975.00	\$ -
11/01/33	\$ 2,215,000	5.7%	\$ -	\$ 62,573.75	\$ 212,548.75
05/01/34	\$ 2,215,000	5.7%	\$ 85,000.00	\$ 62,573.75	\$ -
11/01/34	\$ 2,130,000	5.7%	\$ -	\$ 60,172.50	\$ 207,746.25
05/01/35	\$ 2,130,000	5.7%	\$ 90,000.00	\$ 60,172.50	\$ -
11/01/35	\$ 2,040,000	5.7%	\$ -	\$ 57,630.00	\$ 207,802.50
05/01/36	\$ 2,040,000	5.7%	\$ 100,000.00	\$ 57,630.00	\$ -
11/01/36	\$ 1,940,000	5.7%	\$ -	\$ 54,805.00	\$ 212,435.00
05/01/37	\$ 1,940,000	5.7%	\$ 105,000.00	\$ 54,805.00	\$ -
11/01/37	\$ 1,835,000	5.7%	\$ -	\$ 51,838.75	\$ 211,643.75
05/01/38	\$ 1,835,000	5.7%	\$ 110,000.00	\$ 51,838.75	\$ -
11/01/38	\$ 1,725,000	5.7%	\$ -	\$ 48,731.25	\$ 210,570.00
05/01/39	\$ 1,725,000	5.7%	\$ 115,000.00	\$ 48,731.25	\$ -
11/01/39	\$ 1,610,000	5.7%	\$ -	\$ 45,482.50	\$ 209,213.75
05/01/40	\$ 1,610,000	5.7%	\$ 125,000.00	\$ 45,482.50	\$ -
11/01/40	\$ 1,485,000	5.7%	\$ -	\$ 41,951.25	\$ 212,433.75

Amelia Concourse
Community Development District

Amortization Schedule
Series 2019A Capital Improvement Revenue Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
05/01/41	\$ 1,485,000	5.7%	\$ 130,000.00	\$ 41,951.25	\$ -
11/01/41	\$ 1,355,000	5.7%	\$ -	\$ 38,278.75	\$ 210,230.00
05/01/42	\$ 1,355,000	5.7%	\$ 140,000.00	\$ 38,278.75	\$ -
11/01/42	\$ 1,215,000	5.7%	\$ -	\$ 34,323.75	\$ 212,602.50
05/01/43	\$ 1,215,000	5.7%	\$ 145,000.00	\$ 34,323.75	\$ -
11/01/43	\$ 1,070,000	5.7%	\$ -	\$ 30,227.50	\$ 209,551.25
05/01/44	\$ 1,070,000	5.7%	\$ 155,000.00	\$ 30,227.50	\$ -
11/01/44	\$ 915,000	5.7%	\$ -	\$ 25,848.75	\$ 211,076.25
05/01/45	\$ 915,000	5.7%	\$ 165,000.00	\$ 25,848.75	\$ -
11/01/45	\$ 750,000	5.7%	\$ -	\$ 21,187.50	\$ 212,036.25
05/01/46	\$ 750,000	5.7%	\$ 170,000.00	\$ 21,187.50	
11/01/46	\$ 580,000	5.7%		\$ 16,385.00	\$ 207,572.50
05/01/47	\$ 580,000	5.7%	\$ 180,000.00	\$ 16,385.00	
11/01/47	\$ 400,000	5.7%		\$ 11,300.00	\$ 207,685.00
05/01/48	\$ 400,000	5.7%	\$ 195,000.00	\$ 11,300.00	
11/01/48	\$ 205,000	5.7%		\$ 5,791.25	\$ 212,150.00
05/01/49	\$ 205,000	5.7%	\$ 205,000.00	\$ 5,791.25	
11/01/49	\$ -	5.7%		\$ -	\$ 212,150.00
Total			\$2,995,000.00	\$ 3,185,752.50	\$ 6,182,170.00

**Amelia Concourse
Community Development District**

**Debt Service Fund
Series 2019B**

Description	Adopted Budget FY 2020	Actual Thru 4/30/20	Total Projected 9/30/20	Adopted Budget FY 2021
Revenues				
Special Assessments	\$203,388	\$101,694	\$203,388	\$203,388
Interest Income	\$0	\$117	\$300	\$0
Carry Forward Surplus	\$101,894	\$101,946	\$101,946	\$101,878
TOTAL REVENUES	\$305,282	\$203,757	\$305,634	\$305,266
Expenditures				
<u>Series 2019B-1</u>				
Interest - 11/01	\$50,400	\$50,400	\$50,400	\$50,400
Interest - 05/01	\$50,400	\$0	\$50,400	\$50,400
<u>Series 2019B-2</u>				
Interest - 11/01	\$51,294	\$51,294	\$51,294	\$51,294
Interest - 05/01	\$51,294	\$0	\$51,294	\$51,294
TOTAL EXPENDITURES	\$203,388	\$101,694	\$203,388	\$203,388
Other Sources and Uses				
Interfund Transfer	\$0	(\$368)	(\$368)	\$0
TOTAL OTHER SOURCES AND USES	\$0	(\$368)	(\$368)	\$0
EXCESS REVENUES	\$101,894	\$101,695	\$101,878	\$101,879

Interest 11/1/20 \$101,694

Development Type	Units	Gross Per Unit	Gross Assessments
Single Family	172	\$1,265	217,630
Less Disc. + Collections 7%			\$14,242
Net Annual Assessment			\$203,388

Amelia Concourse
Community Development District

Amortization Schedule
Series 2019B-1 Capital Improvement Revenue Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/01/20	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 50,400.00
05/01/21	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/21	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/22	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/22	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/23	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/23	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/24	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/24	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/25	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/25	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/26	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/26	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/27	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/27	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/28	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/28	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/29	\$ 1,920,000	5.3%	\$1,920,000.00	\$ 50,400.00	\$ -
Total			\$1,920,000.00	\$ 907,200.00	\$ 856,800.00

Amelia Concourse
Community Development District

Amortization Schedule
Series 2019B-2 Capital Improvement Revenue Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/01/20	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 51,293.75
05/01/21	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/21	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/22	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/22	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/23	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/23	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/24	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/24	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/25	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/25	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/26	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/26	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/27	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/27	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/28	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/28	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/29	\$ 1,415,000	7.3%	\$1,415,000.00	\$ 51,293.75	\$ -
Total			\$1,415,000.00	\$ 923,287.50	\$ 871,993.75

Amelia Concourse
Community Development District

Amelia Concourse SPE, LLC

Description	Adopted Budget FY 2020	Actual Thru 4/30/20	Total Projected 9/30/20	Adopted Budget FY 2021
Revenues				
Bondholder Funding	\$25,650	\$0	\$25,650	\$25,650
TOTAL REVENUES	\$25,650	\$0	\$25,650	\$25,650
Expenditures				
Annual Corporate Fees	\$150	\$0	\$144	\$150
Bank Charges/Other Current	\$1,500	\$560	\$1,000	\$1,500
Contingency/Miscellaneous	\$2,500	\$0	\$1,000	\$2,500
Insurance - Liability	\$1,500	\$0	\$1,200	\$1,500
Management Fees	\$20,000	\$9,000	\$18,000	\$20,000
TOTAL EXPENDITURES	\$25,650	\$9,560	\$21,344	\$25,650
EXCESS REVENUES	\$0	(\$9,560)	\$4,307	\$0

Amelia Concourse
Community Development District

Capital Reserve

Description	Adopted Budget FY 2020	Actual Thru 4/30/20	Total Projected 9/30/20	Adopted Budget FY 2021
Revenues:				
Interest	\$1,000	\$430	\$1,000	\$1,000
Capital Reserve Funding - Transfer In	\$40,282	\$0	\$40,282	\$24,693
Carry Forward Surplus	\$88,308	\$44,130	\$44,130	\$77,265
Total Revenues	\$129,589	\$44,560	\$85,412	\$102,958
Expenditures				
Capital Outlay	\$0	\$8,147	\$8,147	\$10,000
Capital Reserve Study	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$8,147	\$8,147	\$10,000
Excess Revenues (Expenditures)	\$129,589	\$36,413	\$77,265	\$92,958

Reserve Study Funding Plan (Next 5 Years)

	Funding	Interest	Expenses	Planned Balance	Budgeted Balance	Variance
Beginning Balance				\$56,000		
Fiscal Year 2019	\$35,227	\$1,338	\$2,000	\$90,565		
Fiscal Year 2020	\$35,932	\$1,696	\$13,400	\$114,793		
Fiscal Year 2021	\$36,651	\$1,029	\$82,827	\$69,646	\$92,958	\$23,312
Fiscal Year 2022	\$33,659	\$1,481	\$4,589	\$100,197		
Fiscal Year 2023	\$34,332	\$1,616	\$26,787	\$109,358		