

Amelia Concourse Community Development District



**Adopted Budget
Fiscal Year 2020**



**Amelia Concourse
Community Development District**

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Amelia Concourse

Community Development District

General Fund

Description	Adopted Budget FY 2019	Actual Thru 7/31/19	Projected Next 2 Months	Total Projected 9/30/19	Adopted Budget FY 2020
Revenues					
Assessments	\$328,677	\$334,277	\$0	\$334,277	\$348,677
Interest Income	\$0	\$529	\$150	\$679	\$250
Rental Revenue/Miscellaneous Revenue	\$500	\$1,587	\$250	\$1,837	\$500
TOTAL REVENUES	\$329,177	\$336,393	\$400	\$336,793	\$349,427
Expenditures					
<u>Administrative</u>					
Supervisors	\$6,000	\$2,250	\$600	\$2,850	\$6,000
FICA Expense	\$459	\$153	\$46	\$199	\$459
Travel	\$300	\$0	\$0	\$0	\$300
Engineering	\$15,000	\$2,250	\$1,500	\$3,750	\$15,000
Attorney Fees	\$20,000	\$9,025	\$1,500	\$10,525	\$20,000
Annual Audit	\$3,875	\$3,875	\$0	\$3,875	\$3,875
Dissemination	\$3,500	\$4,833	\$583	\$5,417	\$7,000
Assessment Roll	\$5,000	\$5,000	\$0	\$5,000	\$7,500
Property Appraiser	\$0	\$2,210	\$0	\$2,210	\$2,250
Trustee Fees	\$8,000	\$4,041	\$0	\$4,041	\$8,000
Arbitrage	\$1,200	\$0	\$600	\$600	\$1,200
Management Fees	\$45,000	\$37,500	\$7,500	\$45,000	\$45,000
Information Technology	\$1,500	\$3,000	\$250	\$3,250	\$1,500
Telephone	\$150	\$362	\$50	\$412	\$500
Postage	\$350	\$793	\$150	\$943	\$500
Insurance	\$9,344	\$8,494	\$0	\$8,494	\$8,919
Printing and Binding	\$1,000	\$2,435	\$400	\$2,835	\$1,000
Legal Advertising	\$1,500	\$4,424	\$200	\$4,624	\$1,500
Other Current Charges	\$450	\$566	\$50	\$616	\$450
Office Supplies	\$150	\$196	\$25	\$221	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
TOTAL ADMINISTRATIVE	\$122,953	\$91,582	\$13,454	\$105,037	\$131,278
FIELD:					
Contract Services:					
Landscape Maintenance	\$26,000	\$20,747	\$3,437	\$24,184	\$20,000
Lake Maintenance	\$6,442	\$2,901	\$530	\$3,431	\$5,000
Management Company	\$6,959	\$5,790	\$1,158	\$6,948	\$6,948
Subtotal Contract Services	\$39,401	\$29,438	\$5,125	\$34,563	\$31,948
Repairs & Maintenance:					
Repairs & Maintenance	\$14,500	\$7,943	\$1,500	\$9,443	\$14,500
Irrigation Repairs	\$800	\$1,205	\$150	\$1,355	\$800
Subtotal Repairs and Maintenance	\$15,300	\$9,148	\$1,650	\$10,798	\$15,300

Amelia Concourse

Community Development District

General Fund

Description	Adopted Budget FY 2019	Actual Thru 7/31/19	Projected Next 2 Months	Total Projected 9/30/19	Adopted Budget FY 2020
Utilities:					
Electric	\$16,800	\$18,932	\$4,000	\$22,932	\$25,000
Water & Sewer	\$22,500	\$14,265	\$3,500	\$17,765	\$17,500
Subtotal Utilities	\$39,300	\$33,198	\$7,500	\$40,698	\$42,500
Amenity Center:					
Insurance	\$16,559	\$15,054	\$0	\$15,054	\$15,807
Amenity Staffing	\$11,097	\$5,710	\$1,142	\$6,852	\$11,097
Pool Maintenance	\$15,743	\$8,008	\$1,602	\$9,610	\$12,000
Pool Chemicals	\$7,500	\$7,824	\$2,000	\$9,824	\$8,000
Pool Permits	\$530	\$515	\$0	\$515	\$530
Cable	\$185	\$536	\$108	\$644	\$650
Janitorial	\$4,072	\$2,152	\$430	\$2,582	\$3,500
Facility Maintenance	\$15,310	\$0	\$2,500	\$2,500	\$15,310
Pest Control	\$0	\$1,053	\$150	\$1,203	\$900
Refuse	\$0	\$211	\$54	\$265	\$325
Subtotal Amenity Center	\$70,996	\$41,063	\$7,986	\$49,049	\$68,119
Reserves:					
Capital Outlay	\$0	\$0	\$0	\$0	\$20,000
Capital Reserve Fund	\$41,227	\$0	\$41,227	\$41,227	\$40,282
Subtotal Reserves	\$41,227	\$0	\$41,227	\$41,227	\$60,282
TOTAL FIELD EXPENDITURES	\$206,224	\$112,846	\$63,488	\$176,335	\$218,149
TOTAL EXPENDITURES	\$329,177	\$204,429	\$76,943	\$281,371	\$349,427
Excess Revenues	(\$0)	\$131,965	(\$76,543)	\$55,422	\$0

	FY 2019	FY 2020
Net Assessment	\$ 328,677	\$ 348,677
Collection & Discounts (7%)	\$ 24,739	\$ 26,245
Gross Assessment	\$ 353,416	\$ 374,922
No. of Units	458	458
Gross Per Unit Assessment	\$ 772	\$ 819

Amelia Concourse

Community Development District

General Fund Budget

REVENUES:

Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year. The assessment may either be invoiced directly to the property owner or placed on the Nassau County Tax Roll. Quarterly Funding agreement with SPE, LLC and District which are not assessments.

Miscellaneous Revenue/Interest Income

Income received from residents for rental of clubroom or patio, other miscellaneous revenue and interest from bank accounts.

EXPENDITURES:

Administrative:

Supervisor Fees

Florida Statutes allow each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon four supervisors attending an estimated 4 annual meetings.

FICA Expense

FICA expense represents the Employer's (District's) share of Social Security and Medicare taxes withheld from the fee paid to the Board of Supervisors.

Travel

Expenses the Board of Supervisors may incur due to attending a CDD meeting or other District related travel expenses.

Engineering Fees

The District's engineer McCranie & Associates will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

Attorney

The District's legal counsel Hopping, Green & Sams will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by Berger, Toombs, Elam, Gaines & Frank, an Independent Certified Public Accounting Firm.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Amelia Concourse

Community Development District

General Fund Budget

Assessment Roll

The District's assessment roll administration, GMS, LLC, will provide services to prepare assessment rolls to district property owners, prepare estoppel letters, administration of optional principal prepayments, and maintain lien book for Series 2007, Series 2016, and Series 2019 bonds.

Trustee Fees

The District issued Series 2007, 2016, & 2019 Capital Improvement Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2007, 2016, & 2019 Capital Improvement Revenue Bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

Information Technology

The cost related to District's accounting and information systems, District website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

The cost of telephone and fax machine service.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Includes bank charges and any other miscellaneous expenses that are incurred during the year.

Amelia Concourse

Community Development District

General Fund Budget

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Field:

Landscape Maintenance

The District has contracted with Trim All Lawn Service to provide landscaping and irrigation maintenance services to all the common areas within the District. Includes plant maintenance at the Social Hall.

Vendor	Description	Monthly	Annual
Trim All Lawn	Landscape Maintenance	\$1,469	\$17,622
	Contingency		\$2,378
Total			\$20,000

Lake Maintenance

The District has contracted with Aquatic Systems, Inc. to provide monthly water management services to all the lakes throughout the District.

Vendor	Description	Monthly	Annual
Aquatic Systems	Lake Maintenance	\$265	\$3,180
	Contingency		\$1,820
Total			\$5,000

Management Company

The District has contracted with First Coast CMS for supervision and on-site management services.

Vendor	Description	Monthly	Annual
First Coast CMS	Management Fees	\$579	\$6,948
Total			\$6,948

Repairs and Maintenance

Represents any funds that will be used to make repairs, replacements and maintenance to facility or equipment in the District.

Irrigation Repairs and Maintenance

Represents any funds that are paid for repairs to the irrigation system of the District.

Amelia Concourse

Community Development District

General Fund Budget

Electric

The cost of electricity for Amelia Concourse CDD for the following accounts:

Location	Meter Number	Monthly	Annual
85200 Amaryllis Ct	66164-80262	\$677	\$8,121
85200 Amaryllis Ct St Lights	69397-29510	\$629	\$7,553
95016 Daisy Ln # Entry Light	47823-07021	\$17	\$200
95016 Daisy Ln	10995-48073	\$620	\$7,438
Contingency for new accounts		\$141	\$1,689
Total			\$25,000

Water and Sewer

The cost of water, sewer and irrigation services for Amelia Concourse CDD for the following accounts:

Location	Meter Number	Monthly	Annual
85190 Amaryllis Ct	67891789	\$440	\$5,280
85200 Amaryllis Ct	67891709	\$531	\$6,371
85200 Amaryllis Ct - Sewer	67891712	\$224	\$2,688
85200 Amaryllis Ct - Water	67891712	\$97	\$1,169
Contingency for new accounts		\$166	\$1,992
Total			\$17,500

Insurance

The District has issued a Property Insurance policy with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies.

Amenity Staffing

Staffing for the Amenity Center from March through September to assist with Patron use of the pool and Amenity Facilities.

Pool Maintenance

The District has contracted with First Coast CMS for pool cleaning, water testing, treatment, checking chemicals and back washing of the Amenity Center pool.

Vendor	Description	Monthly	Annual
First Coast CMS	Pool Maintenance	\$801	\$9,610
	Contingency		\$2,390
Total			\$12,000

Amelia Concourse

Community Development District

General Fund Budget

Pool Chemicals

The District has contracted with Poolsure for chemicals needed to maintain Amenity Center pool.

Vendor	Description	Monthly	Annual
Pool Sure	Pool Chemicals	\$600	\$7,200
	Contingency		\$800
Total			\$8,000

Pool Permits

Represents the estimated cost for pool permits.

Cable/Internet Service

The District has contracted with AT&T for cable and internet services.

Vendor	Description	Monthly	Annual
ATT	Cable & Internet	\$54	\$650
Total			\$650

Janitorial Services

The District will contract with First Coast CMS to provide janitorial services for the Amenity Center.

Vendor	Description	Monthly	Annual
First Coast CMS	Janitorial Services	\$215	\$2,582
	Contingency		\$918
Total			\$3,500

Facility Maintenance

The cost of routine repairs and maintenances of the District's common areas and Amenity Center.

Pest Control

The estimated costs for Nadar's Pest Control to provide monthly pest control services.

Vendor	Description	Monthly	Annual
Nadars	Pest Control	\$75	\$900
Total			\$900

Amelia Concourse

Community Development District

General Fund Budget

Refuse

Garbage disposal services provided by Advanced Disposal.

Vendor	Description	Monthly	Annual
Advanced Disposal	Refuse	\$27	\$325
Total			\$325

Capital Outlay

Funds for purchases of equipment for the Amenity Center.

Capital Reserve Fund

Money set aside for future replacements of capital related items.

Amelia Concourse

Community Development District

Debt Service Fund

Series 2007

Description	Adopted Budget FY 2019	Adopted Budget FY 2020
Revenues		
Special Assessments ⁽¹⁾	\$116,683	\$116,683
Interest Income	\$0	\$0
Other Revenue Sources	\$399,467	\$394,692
TOTAL REVENUES	\$516,150	\$511,375
Expenditures		
<u>Series 2007</u>		
Interest - 11/01	\$173,075	\$168,188
Interest - 05/01	\$173,075	\$168,188
Principal - 05/01	\$170,000	\$175,000
TOTAL EXPENDITURES	\$516,150	\$511,375
EXCESS REVENUES	\$0	\$0
Net Assessment	\$116,683	
Plus Collection Fees & Discounts (7%)	\$8,168	
Gross Assessment	\$124,851	

(1) Represents Assessments for Phase 1 platted lots only. Assessments on Phase 2 & 3 have been eliminated from foreclosure proceedings.

Amelia Concourse

Community Development District

Amortization Schedule

Series 2007, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/15	\$6,470,000	5.750%	\$ -	\$ 186,012.50	\$ 186,012.50
05/01/16	\$6,470,000	5.750%	\$ 140,000.00	\$ 186,012.50	\$ -
11/01/16	\$6,330,000	5.750%	\$ -	\$ 181,987.50	\$ 508,000.00
05/01/17	\$6,330,000	5.750%	\$ 150,000.00	\$ 181,987.50	\$ -
11/01/17	\$6,180,000	5.750%	\$ -	\$ 177,675.00	\$ 509,662.50
05/01/18	\$6,180,000	5.750%	\$ 160,000.00	\$ 177,675.00	\$ -
11/01/18	\$6,020,000	5.750%	\$ -	\$ 173,075.00	\$ 510,750.00
05/01/19	\$6,020,000	5.750%	\$ 170,000.00	\$ 173,075.00	\$ -
11/01/19	\$5,850,000	5.750%	\$ -	\$ 168,187.50	\$ 511,262.50
05/01/20	\$5,850,000	5.750%	\$ 175,000.00	\$ 168,187.50	\$ -
11/01/20	\$5,675,000	5.750%	\$ -	\$ 163,156.25	\$ 506,343.75
05/01/21	\$5,675,000	5.750%	\$ 190,000.00	\$ 163,156.25	\$ -
11/01/21	\$5,485,000	5.750%	\$ -	\$ 157,693.75	\$ 510,850.00
05/01/22	\$5,485,000	5.750%	\$ 200,000.00	\$ 157,693.75	\$ -
11/01/22	\$5,285,000	5.750%	\$ -	\$ 151,943.75	\$ 509,637.50
05/01/23	\$5,285,000	5.750%	\$ 210,000.00	\$ 151,943.75	\$ -
11/01/23	\$5,075,000	5.750%	\$ -	\$ 145,906.25	\$ 507,850.00
05/01/24	\$5,075,000	5.750%	\$ 225,000.00	\$ 145,906.25	\$ -
11/01/24	\$4,850,000	5.750%	\$ -	\$ 139,437.50	\$ 510,343.75
05/01/25	\$4,850,000	5.750%	\$ 235,000.00	\$ 139,437.50	\$ -
11/01/25	\$4,615,000	5.750%	\$ -	\$ 132,681.25	\$ 507,118.75
05/01/26	\$4,615,000	5.750%	\$ 250,000.00	\$ 132,681.25	\$ -
11/01/26	\$4,365,000	5.750%	\$ -	\$ 125,493.75	\$ 508,175.00
05/01/27	\$4,365,000	5.750%	\$ 265,000.00	\$ 125,493.75	\$ -
11/01/27	\$4,100,000	5.750%	\$ -	\$ 117,875.00	\$ 508,368.75
05/01/28	\$4,100,000	5.750%	\$ 280,000.00	\$ 117,875.00	\$ -
11/01/28	\$3,820,000	5.750%	\$ -	\$ 109,825.00	\$ 507,700.00
05/01/29	\$3,820,000	5.750%	\$ 300,000.00	\$ 109,825.00	\$ -
11/01/29	\$3,520,000	5.750%	\$ -	\$ 101,200.00	\$ 511,025.00
05/01/30	\$3,520,000	5.750%	\$ 315,000.00	\$ 101,200.00	\$ -
11/01/30	\$3,205,000	5.750%	\$ -	\$ 92,143.75	\$ 508,343.75
05/01/31	\$3,205,000	5.750%	\$ 335,000.00	\$ 92,143.75	\$ -
11/01/31	\$2,870,000	5.750%	\$ -	\$ 82,512.50	\$ 509,656.25
05/01/32	\$2,870,000	5.750%	\$ 355,000.00	\$ 82,512.50	\$ -
11/01/32	\$2,515,000	5.750%	\$ -	\$ 72,306.25	\$ 509,818.75
05/01/33	\$2,515,000	5.750%	\$ 375,000.00	\$ 72,306.25	\$ -
11/01/33	\$2,140,000	5.750%	\$ -	\$ 61,525.00	\$ 508,831.25
05/01/34	\$2,140,000	5.750%	\$ 395,000.00	\$ 61,525.00	\$ -
11/01/34	\$1,745,000	5.750%	\$ -	\$ 50,168.75	\$ 506,693.75
05/01/35	\$1,745,000	5.750%	\$ 420,000.00	\$ 50,168.75	\$ -
11/01/35	\$1,325,000	5.750%	\$ -	\$ 38,093.75	\$ 508,262.50
05/01/36	\$1,325,000	5.750%	\$ 445,000.00	\$ 38,093.75	\$ -
11/01/36	\$ 880,000	5.750%	\$ -	\$ 25,300.00	\$ 508,393.75
05/01/37	\$ 880,000	5.750%	\$ 470,000.00	\$ 25,300.00	\$ -
11/01/37	\$ 410,000	5.750%	\$ -	\$ 11,787.50	\$ 507,087.50
05/01/38	\$ 410,000	5.750%	\$ 500,000.00	\$ 11,787.50	\$ 511,787.50
Total			\$6,560,000.00	\$ 5,331,975.00	\$ 11,891,975.00

Amelia Concourse

Community Development District

Debt Service Fund

Series 2016

Description	Adopted Budget FY 2019	Actual Thru 7/31/19	Total Projected 9/30/19	Adopted Budget FY 2020
Revenues				
Special Assessments	\$241,250	\$238,190	\$238,190	\$231,865
Special Assessments- Prepayments	\$0	\$646,238	\$650,000	\$0
Interest Income	\$240	\$806	\$800	\$240
Carry Forward Surplus	\$53,084	\$269,668	\$269,668	\$669,562
TOTAL REVENUES	\$294,574	\$1,154,902	\$1,158,658	\$901,667
Expenditures				
<u>Series 2016</u>				
Interest - 11/01	\$97,200	\$98,550	\$98,550	\$89,700
Principal Prepayment-11/01	\$0	\$160,000	\$160,000	\$250,000
Interest - 05/01	\$97,200	\$93,750	\$93,750	\$89,700
Principal - 05/01	\$45,000	\$40,000	\$40,000	\$45,000
Principal Prepayment-05/01	\$55,174	\$95,000	\$95,000	\$0
TOTAL EXPENDITURES	\$294,574	\$487,300	\$487,300	\$474,400
Other Sources and Uses				
Interfund Transfer	\$0	\$617	\$617	\$0
Property Appraiser	\$0	(\$2,413)	(\$2,413)	\$0
Bond Proceeds	\$0	\$0	\$0	\$0
TOTAL OTHER SOURCES AND USES	\$0	(\$1,796)	(\$1,796)	\$0
EXCESS REVENUES	\$0	\$665,806	\$669,562	\$427,267

Interest

11/1/20

\$88,380

Amelia Concourse
Community Development District

Amortization Schedule
Series 2016 Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$ 2,990,000	6.0%	\$ -	\$ 89,700.00	\$ 89,700.00
05/01/20	\$ 2,990,000	6.0%	\$ 45,000.00	\$ 89,700.00	\$ -
11/01/20	\$ 2,945,000	6.0%	\$ -	\$ 88,350.00	\$ 223,050.00
05/01/21	\$ 2,945,000	6.0%	\$ 45,000.00	\$ 88,350.00	\$ -
11/01/21	\$ 2,900,000	6.0%	\$ -	\$ 87,000.00	\$ 220,350.00
05/01/22	\$ 2,900,000	6.0%	\$ 50,000.00	\$ 87,000.00	\$ -
11/01/22	\$ 2,850,000	6.0%	\$ -	\$ 85,500.00	\$ 222,500.00
05/01/23	\$ 2,850,000	6.0%	\$ 50,000.00	\$ 85,500.00	\$ -
11/01/23	\$ 2,800,000	6.0%	\$ -	\$ 84,000.00	\$ 219,500.00
05/01/24	\$ 2,800,000	6.0%	\$ 55,000.00	\$ 84,000.00	\$ -
11/01/24	\$ 2,745,000	6.0%	\$ -	\$ 82,350.00	\$ 221,350.00
05/01/25	\$ 2,745,000	6.0%	\$ 55,000.00	\$ 82,350.00	\$ -
11/01/25	\$ 2,690,000	6.0%	\$ -	\$ 80,700.00	\$ 218,050.00
05/01/26	\$ 2,690,000	6.0%	\$ 60,000.00	\$ 80,700.00	\$ -
11/01/26	\$ 2,630,000	6.0%	\$ -	\$ 78,900.00	\$ 219,600.00
05/01/27	\$ 2,630,000	6.0%	\$ 65,000.00	\$ 78,900.00	\$ -
11/01/27	\$ 2,565,000	6.0%	\$ -	\$ 76,950.00	\$ 220,850.00
05/01/28	\$ 2,565,000	6.0%	\$ 70,000.00	\$ 76,950.00	\$ -
11/01/28	\$ 2,495,000	6.0%	\$ -	\$ 74,850.00	\$ 221,800.00
05/01/29	\$ 2,495,000	6.0%	\$ 75,000.00	\$ 74,850.00	\$ -
11/01/29	\$ 2,420,000	6.0%	\$ -	\$ 72,600.00	\$ 222,450.00
05/01/30	\$ 2,420,000	6.0%	\$ 75,000.00	\$ 72,600.00	\$ -
11/01/30	\$ 2,345,000	6.0%	\$ -	\$ 70,350.00	\$ 217,950.00
05/01/31	\$ 2,345,000	6.0%	\$ 80,000.00	\$ 70,350.00	\$ -
11/01/31	\$ 2,265,000	6.0%	\$ -	\$ 67,950.00	\$ 218,300.00
05/01/32	\$ 2,265,000	6.0%	\$ 85,000.00	\$ 67,950.00	\$ -
11/01/32	\$ 2,180,000	6.0%	\$ -	\$ 65,400.00	\$ 218,350.00
05/01/33	\$ 2,180,000	6.0%	\$ 90,000.00	\$ 65,400.00	\$ -
11/01/33	\$ 2,090,000	6.0%	\$ -	\$ 62,700.00	\$ 218,100.00
05/01/34	\$ 2,090,000	6.0%	\$ 100,000.00	\$ 62,700.00	\$ -
11/01/34	\$ 1,990,000	6.0%	\$ -	\$ 59,700.00	\$ 222,400.00
05/01/35	\$ 1,990,000	6.0%	\$ 105,000.00	\$ 59,700.00	\$ -
11/01/35	\$ 1,885,000	6.0%	\$ -	\$ 56,550.00	\$ 221,250.00
05/01/36	\$ 1,885,000	6.0%	\$ 110,000.00	\$ 56,550.00	\$ -
11/01/36	\$ 1,775,000	6.0%	\$ -	\$ 53,250.00	\$ 219,800.00
05/01/37	\$ 1,775,000	6.0%	\$ 115,000.00	\$ 53,250.00	\$ -
11/01/37	\$ 1,660,000	6.0%	\$ -	\$ 49,800.00	\$ 218,050.00
05/01/38	\$ 1,660,000	6.0%	\$ 125,000.00	\$ 49,800.00	\$ -
11/01/38	\$ 1,535,000	6.0%	\$ -	\$ 46,050.00	\$ 220,850.00
05/01/39	\$ 1,535,000	6.0%	\$ 130,000.00	\$ 46,050.00	\$ -
11/01/39	\$ 1,405,000	6.0%	\$ -	\$ 42,150.00	\$ 218,200.00
05/01/40	\$ 1,405,000	6.0%	\$ 140,000.00	\$ 42,150.00	\$ -
11/01/40	\$ 1,265,000	6.0%	\$ -	\$ 37,950.00	\$ 220,100.00
05/01/41	\$ 1,265,000	6.0%	\$ 150,000.00	\$ 37,950.00	\$ -
11/01/41	\$ 1,115,000	6.0%	\$ -	\$ 33,450.00	\$ 221,400.00
05/01/42	\$ 1,115,000	6.0%	\$ 160,000.00	\$ 33,450.00	\$ -
11/01/42	\$ 955,000	6.0%	\$ -	\$ 28,650.00	\$ 222,100.00
05/01/43	\$ 955,000	6.0%	\$ 170,000.00	\$ 28,650.00	\$ -
11/01/43	\$ 785,000	6.0%	\$ -	\$ 23,550.00	\$ 222,200.00
05/01/44	\$ 785,000	6.0%	\$ 180,000.00	\$ 23,550.00	\$ -
11/01/44	\$ 605,000	6.0%	\$ -	\$ 18,150.00	\$ 221,700.00
05/01/45	\$ 605,000	6.0%	\$ 190,000.00	\$ 18,150.00	\$ -
11/01/45	\$ 415,000	6.0%	\$ -	\$ 12,450.00	\$ 220,600.00
05/01/46	\$ 415,000	6.0%	\$ 200,000.00	\$ 12,450.00	\$ -
11/01/46	\$ 215,000	6.0%	\$ -	\$ 6,450.00	\$ 218,900.00
05/01/47	\$ 215,000	6.0%	\$ 215,000.00	\$ 6,450.00	\$ -
11/01/47	\$ -	6.0%	\$ -	\$ -	\$ 221,450.00
Total			\$2,990,000.00	\$ 3,270,900.00	\$ 6,260,900.00

Amelia Concourse

Community Development District

Debt Service Fund
Series 2019A

Description	Adopted Budget FY 2019	Actual Thru 7/31/19	Total Projected 9/30/19	Adopted Budget FY 2020
Revenues				
Special Assessments	\$0	\$0	\$0	\$212,603
Interest Income	\$0	\$169	\$200	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$85,939
TOTAL REVENUES	\$0	\$169	\$200	\$298,542
Expenditures				
<u>Series 2019A</u>				
Interest - 11/01	\$0	\$0	\$0	\$85,739
Interest - 05/01	\$0	\$19,529	\$19,529	\$85,739
Principal - 05/01	\$0	\$0	\$0	\$40,000
TOTAL EXPENDITURES	\$0	\$19,529	\$19,529	\$211,478
Other Sources and Uses				
Interfund Transfer	\$0	\$0	\$0	\$0
Bond Proceeds	\$0	\$211,569	\$211,569	\$0
TOTAL OTHER SOURCES AND USES	\$0	\$211,569	\$211,569	\$0
EXCESS REVENUES	\$0	\$192,209	\$192,240	\$87,065

Interest 11/1/20 \$84,609

Development Type	Units	Gross Per Unit	Gross Assessments
Single Family	172	\$1,329	\$228,605
Less Disc. + Collections 7%			\$16,002
Net Annual Assessment			\$212,603

Amelia Concourse

Community Development District

Amortization Schedule

Series 2019A Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/19	\$ 3,035,000	5.7%	\$ -	\$ 19,529.38	
11/01/19	\$ 3,035,000	5.7%	\$ -	\$ 85,738.75	\$ 105,268.13
05/01/20	\$ 3,035,000	5.7%	\$ 40,000.00	\$ 85,738.75	\$ -
11/01/20	\$ 2,995,000	5.7%	\$ -	\$ 84,608.75	\$ 210,347.50
05/01/21	\$ 2,995,000	5.7%	\$ 40,000.00	\$ 84,608.75	\$ -
11/01/21	\$ 2,955,000	5.7%	\$ -	\$ 83,478.75	\$ 208,087.50
05/01/22	\$ 2,955,000	5.7%	\$ 45,000.00	\$ 83,478.75	\$ -
11/01/22	\$ 2,910,000	5.7%	\$ -	\$ 82,207.50	\$ 210,686.25
05/01/23	\$ 2,910,000	5.7%	\$ 45,000.00	\$ 82,207.50	\$ -
11/01/23	\$ 2,865,000	5.7%	\$ -	\$ 80,936.25	\$ 208,143.75
05/01/24	\$ 2,865,000	5.7%	\$ 50,000.00	\$ 80,936.25	\$ -
11/01/24	\$ 2,815,000	5.7%	\$ -	\$ 79,523.75	\$ 210,460.00
05/01/25	\$ 2,815,000	5.7%	\$ 50,000.00	\$ 79,523.75	\$ -
11/01/25	\$ 2,765,000	5.7%	\$ -	\$ 78,111.25	\$ 207,635.00
05/01/26	\$ 2,765,000	5.7%	\$ 55,000.00	\$ 78,111.25	\$ -
11/01/26	\$ 2,710,000	5.7%	\$ -	\$ 76,557.50	\$ 209,668.75
05/01/27	\$ 2,710,000	5.7%	\$ 60,000.00	\$ 76,557.50	\$ -
11/01/27	\$ 2,650,000	5.7%	\$ -	\$ 74,862.50	\$ 211,420.00
05/01/28	\$ 2,650,000	5.7%	\$ 60,000.00	\$ 74,862.50	\$ -
11/01/28	\$ 2,590,000	5.7%	\$ -	\$ 73,167.50	\$ 208,030.00
05/01/29	\$ 2,590,000	5.7%	\$ 65,000.00	\$ 73,167.50	\$ -
11/01/29	\$ 2,525,000	5.7%	\$ -	\$ 71,331.25	\$ 209,498.75
05/01/30	\$ 2,525,000	5.7%	\$ 70,000.00	\$ 71,331.25	\$ -
11/01/30	\$ 2,455,000	5.7%	\$ -	\$ 69,353.75	\$ 210,685.00
05/01/31	\$ 2,455,000	5.7%	\$ 75,000.00	\$ 69,353.75	\$ -
11/01/31	\$ 2,380,000	5.7%	\$ -	\$ 67,235.00	\$ 211,588.75
05/01/32	\$ 2,380,000	5.7%	\$ 80,000.00	\$ 67,235.00	\$ -
11/01/32	\$ 2,300,000	5.7%	\$ -	\$ 64,975.00	\$ 212,210.00
05/01/33	\$ 2,300,000	5.7%	\$ 85,000.00	\$ 64,975.00	\$ -
11/01/33	\$ 2,215,000	5.7%	\$ -	\$ 62,573.75	\$ 212,548.75
05/01/34	\$ 2,215,000	5.7%	\$ 85,000.00	\$ 62,573.75	\$ -
11/01/34	\$ 2,130,000	5.7%	\$ -	\$ 60,172.50	\$ 207,746.25
05/01/35	\$ 2,130,000	5.7%	\$ 90,000.00	\$ 60,172.50	\$ -
11/01/35	\$ 2,040,000	5.7%	\$ -	\$ 57,630.00	\$ 207,802.50
05/01/36	\$ 2,040,000	5.7%	\$ 100,000.00	\$ 57,630.00	\$ -
11/01/36	\$ 1,940,000	5.7%	\$ -	\$ 54,805.00	\$ 212,435.00
05/01/37	\$ 1,940,000	5.7%	\$ 105,000.00	\$ 54,805.00	\$ -
11/01/37	\$ 1,835,000	5.7%	\$ -	\$ 51,838.75	\$ 211,643.75
05/01/38	\$ 1,835,000	5.7%	\$ 110,000.00	\$ 51,838.75	\$ -
11/01/38	\$ 1,725,000	5.7%	\$ -	\$ 48,731.25	\$ 210,570.00
05/01/39	\$ 1,725,000	5.7%	\$ 115,000.00	\$ 48,731.25	\$ -
11/01/39	\$ 1,610,000	5.7%	\$ -	\$ 45,482.50	\$ 209,213.75
05/01/40	\$ 1,610,000	5.7%	\$ 125,000.00	\$ 45,482.50	\$ -
11/01/40	\$ 1,485,000	5.7%	\$ -	\$ 41,951.25	\$ 212,433.75
05/01/41	\$ 1,485,000	5.7%	\$ 130,000.00	\$ 41,951.25	\$ -

Amelia Concourse

Community Development District

Amortization Schedule

Series 2019A Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/41	\$ 1,355,000	5.7%	\$ -	\$ 38,278.75	\$ 210,230.00
05/01/42	\$ 1,355,000	5.7%	\$ 140,000.00	\$ 38,278.75	\$ -
11/01/42	\$ 1,215,000	5.7%	\$ -	\$ 34,323.75	\$ 212,602.50
05/01/43	\$ 1,215,000	5.7%	\$ 145,000.00	\$ 34,323.75	\$ -
11/01/43	\$ 1,070,000	5.7%	\$ -	\$ 30,227.50	\$ 209,551.25
05/01/44	\$ 1,070,000	5.7%	\$ 155,000.00	\$ 30,227.50	\$ -
11/01/44	\$ 915,000	5.7%	\$ -	\$ 25,848.75	\$ 211,076.25
05/01/45	\$ 915,000	5.7%	\$ 165,000.00	\$ 25,848.75	\$ -
11/01/45	\$ 750,000	5.7%	\$ -	\$ 21,187.50	\$ 212,036.25
05/01/46	\$ 750,000	5.7%	\$ 170,000.00	\$ 21,187.50	\$ -
11/01/46	\$ 580,000	5.7%		\$ 16,385.00	\$ 207,572.50
05/01/47	\$ 580,000	5.7%	\$ 180,000.00	\$ 16,385.00	\$ -
11/01/47	\$ 400,000	5.7%		\$ 11,300.00	\$ 207,685.00
05/01/48	\$ 400,000	5.7%	\$ 195,000.00	\$ 11,300.00	\$ -
11/01/48	\$ 205,000	5.7%		\$ 5,791.25	\$ 212,150.00
05/01/49	\$ 205,000	5.7%	\$ 205,000.00	\$ 5,791.25	\$ -
11/01/49	\$ -	5.7%		\$ -	\$ 212,150.00
Total			\$3,035,000.00	\$ 3,357,230.00	\$ 6,413,176.88

Amelia Concourse

Community Development District

Debt Service Fund
Series 2019B

Description	Adopted Budget FY 2019	Actual Thru 7/31/19	Total Projected 9/30/19	Adopted Budget FY 2020
Revenues				
Special Assessments	\$0	\$0	\$0	\$203,388
Interest Income	\$0	\$180	\$200	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$101,894
TOTAL REVENUES	\$0	\$180	\$200	\$305,282
Expenditures				
<u>Series 2019B-1</u>				
Interest - 11/01	\$0	\$0	\$0	\$50,400
Interest - 05/01	\$0	\$11,480	\$11,480	\$50,400
<u>Series 2019B-2</u>				
Interest - 11/01	\$0	\$0	\$0	\$51,294
Interest - 05/01	\$0	\$11,684	\$11,684	\$51,294
TOTAL EXPENDITURES	\$0	\$23,164	\$23,164	\$203,388
Other Sources and Uses				
Interfund Transfer	\$0	\$0	\$0	\$0
Bond Proceeds	\$0	\$226,551	\$226,551	\$0
TOTAL OTHER SOURCES AND USES	\$0	\$226,551	\$226,551	\$0
EXCESS REVENUES	\$0	\$203,568	\$203,588	\$101,894

Interest 11/1/20 \$100,350

Development Type	Units	Gross Per Unit	Gross Assessments
Single Family	172	\$1,265	217,630
Less Disc. + Collections 7%			\$14,242
Net Annual Assessment			\$203,388

Amelia Concourse

Community Development District

Amortization Schedule

Series 2019B-1 Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/19	\$ 1,920,000	5.3%	\$ -	\$ 11,480.00	
11/01/19	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 61,880.00
05/01/20	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/20	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/21	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/21	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/22	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/22	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/23	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/23	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/24	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/24	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/25	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/25	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/26	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/26	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/27	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/27	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/28	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ -
11/01/28	\$ 1,920,000	5.3%	\$ -	\$ 50,400.00	\$ 100,800.00
05/01/29	\$ 1,920,000	5.3%	\$1,920,000.00	\$ 50,400.00	\$ -
Total			\$1,920,000.00	\$ 1,008,000.00	\$ 969,080.00

Amelia Concourse

Community Development District

Amortization Schedule

Series 2019B-2 Capital Improvement Revenue Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/19	\$ 1,415,000	7.3%	\$ -	\$ 11,683.58	
11/01/19	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 62,977.33
05/01/20	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/20	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/21	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/21	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/22	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/22	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/23	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/23	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/24	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/24	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/25	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/25	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/26	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/26	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/27	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/27	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/28	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ -
11/01/28	\$ 1,415,000	7.3%	\$ -	\$ 51,293.75	\$ 102,587.50
05/01/29	\$ 1,415,000	7.3%	\$1,415,000.00	\$ 51,293.75	\$ -
Total			\$1,415,000.00	\$1,025,875.00	\$ 986,264.83

Amelia Concourse

Community Development District

Amelia Concourse SPE, LLC

Description	Adopted Budget FY 2019	Actual Thru 7/31/19	Total Projected 9/30/19	Adopted Budget FY 2020
Revenues				
Bondholder Funding	\$157,400	\$30,966	\$32,350	\$25,650
Land Sale Proceeds	\$0	\$1,088,892	\$1,088,892	\$0
TOTAL REVENUES	\$157,400	\$1,119,858	\$1,121,242	\$25,650
Expenditures				
Annual Corporate Fees	\$150	\$144	\$144	\$150
Bank Charges/Other Current	\$250	\$1,205	\$1,300	\$1,500
CDD Assessments/Transfer Out	\$110,000	\$0	\$0	\$0
Contingency/Miscellaneous	\$5,000	\$0	\$0	\$2,500
Insurance - Liability	\$1,500	\$1,184	\$1,184	\$1,500
Engineering	\$7,500	\$0	\$0	\$0
Management Fees	\$18,000	\$22,500	\$30,000	\$20,000
Professional Fees	\$0	\$232	\$232	\$0
Property Taxes	\$15,000	\$8,206	\$8,206	\$0
OTHER SOURCES/(USES):				
Transfer Out-Revenue Fund	\$0	\$1,088,892	\$1,088,892	\$0
TOTAL EXPENDITURES	\$157,400	\$1,122,364	\$1,129,959	\$25,650
EXCESS REVENUES	\$0	(\$2,506)	(\$8,717)	\$0

Amelia Concourse

Community Development District

Capital Reserve

Description	Adopted Budget FY 2019	Acutal Thru 7/31/19	Total Projected 9/30/19	Adopted Budget FY 2020
Revenues:				
Interest	\$175	\$1,280	\$1,500	\$1,000
Capital Reserve Funding - Transfer In	\$41,227	\$0	\$41,227	\$40,282
Carry Forward Surplus	\$67,004	\$68,576	\$68,576	\$89,253
Total Revenues	\$108,406	\$69,856	\$111,303	\$130,535
Expenditures				
Capital Outlay	\$0	\$22,050	\$22,050	\$0
Total Expenditures	\$0	\$22,050	\$22,050	\$0
Excess Revenues (Expenditures)	\$108,406	\$47,806	\$89,253	\$130,535